

# CONSERVATORY 2025 BUDGET

		2023 Actual	2024 YTD (September 2024)	2024 Budget Assess---\$45.00	2025 Budget Assess---\$48.00
<b>Income</b>					
3000	Assessments	\$ 756,305.09	\$ 572,390.06	\$ 758,700.00	\$ 809,280.00
3500	Keys	\$ 475.00	\$ 440.00	\$ 500.00	\$ 400.00
3570	Interest - Operating	\$ 584.83	\$ -	\$ 700.00	\$ 500.00
3582	Transfer - Construction Defect	\$ 35,000.00	\$ -	\$ -	\$ -
3700	Legal Reimbursement	\$ 14,440.40	\$ 9,554.11	\$ 13,900.00	\$ 10,000.00
3710	Administrative Fees	\$ 9,307.00	\$ 12,730.68	\$ 5,000.00	\$ 14,000.00
3750	Rule Violation	\$ 9,162.10	\$ 3,145.00	\$ 5,000.00	\$ 4,000.00
3760	Clubhouse Rental	\$ 7,225.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
3771	Clubhouse Deposit	\$ 8,200.00	\$ 2,800.00	\$ 8,000.00	\$ 4,000.00
3950	Late Fees	\$ 5,405.00	\$ 3,573.00	\$ 2,000.00	\$ 3,000.00
<b>TOTAL Income</b>		<b>\$ 846,104.42</b>	<b>\$ 612,632.85</b>	<b>\$ 801,800.00</b>	<b>\$ 853,180.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
7510	Management Fee	\$ 121,640.00	\$ 92,317.50	\$ 122,000.00	\$ 120,000.00
7513	Clubhouse Deposit Refunds	\$ 7,772.50	\$ -	\$ 8,000.00	\$ 4,000.00
7520	Legal	\$ 21,803.21	\$ 32,701.53	\$ 19,000.00	\$ 30,000.00
7521	Audit	\$ 2,550.00	\$ 2,550.00	\$ 3,000.00	\$ 3,000.00
7522	Income Taxes	\$ -	\$ 8,530.00	\$ -	\$ -
7530	Insurance	\$ 18,124.00	\$ 21,256.00	\$ 22,000.00	\$ 25,000.00
7540	Postage	\$ 9,932.39	\$ 9,907.28	\$ 10,000.00	\$ 13,000.00
7541	Clubhouse - Telephone	\$ 2,922.73	\$ 3,189.54	\$ 3,000.00	\$ 4,000.00
7550	Copies	\$ 6,977.01	\$ 2,218.88	\$ 8,000.00	\$ 7,500.00
7552	Records Storage	\$ 615.00	\$ 600.00	\$ 500.00	\$ 800.00
7570	Misc.	\$ 2,430.83	\$ 2,113.14	\$ 2,000.00	\$ 880.00
7575	Website	\$ 3,406.03	\$ 1,912.97	\$ 4,000.00	\$ 4,000.00
7580	Reimbursable Legal	\$ 28,354.66	\$ 15,213.54	\$ 30,000.00	\$ 15,000.00
7581	Recognition Program	\$ 185.94	\$ 1,864.78	\$ 2,000.00	\$ 2,500.00
7600	Subscription/Dues	\$ 419.00	\$ 666.90	\$ 1,600.00	\$ 1,600.00
7582	Design Review	\$ 163.67	\$ -	\$ -	\$ 1,000.00
7631	Committees	\$ 8,937.27	\$ 4,342.07	\$ 12,000.00	\$ 12,000.00
8710	Collection Administrative Fees	\$ 8,412.00	\$ 13,420.07	\$ 5,000.00	\$ 12,000.00
<b>TOTAL Administrative</b>		<b>\$ 244,646.24</b>	<b>\$ 212,804.20</b>	<b>\$ 252,100.00</b>	<b>\$ 256,280.00</b>
<b>Maintenance</b>					
5130	Property/Underdrain Maintenance	\$ (453.90)	\$ -	\$ 12,000.00	\$ 30,000.00
5180	Snow Removal	\$ 9,265.53	\$ 6,891.17	\$ 11,000.00	\$ 12,000.00
5190	Landscape Maintenance	\$ 11,307.72	\$ 10,430.97	\$ 10,000.00	\$ 14,000.00
5191	Landscape Improvements	\$ 7,440.00	\$ -	\$ 10,000.00	\$ 8,500.00
5195	Grounds - Irrigation Maintenance	\$ 1,664.75	\$ 894.19	\$ 1,500.00	\$ 1,500.00
5197	Grounds - Trees & Shrubs	\$ 8,222.24	\$ -	\$ 10,000.00	\$ 5,000.00
5200	Pool Maintenance	\$ 3,429.47	\$ 18,015.75	\$ 6,200.00	\$ 10,000.00
5240	Clubhouse - Maintenance	\$ 7,458.00	\$ 17,988.00	\$ 7,500.00	\$ 10,000.00
5242	Clubhouse - Janitorial	\$ 7,972.65	\$ 6,669.74	\$ 10,000.00	\$ 10,000.00
5260	Lifeguard	\$ 91,976.82	\$ 99,116.00	\$ 104,000.00	\$ 110,000.00
5300	Access Control System	\$ 1,887.94	\$ 1,800.00	\$ 3,000.00	\$ 3,500.00
<b>TOTAL Maintenance</b>		<b>\$ 150,171.22</b>	<b>\$ 161,805.82</b>	<b>\$ 185,200.00</b>	<b>\$ 214,500.00</b>
<b>Operating</b>					
4000	Water	\$ 9,934.79	\$ 12,574.12	\$ 8,500.00	\$ 11,000.00
4010	Sewer & Storm Drain	\$ 1,073.10	\$ 741.25	\$ 1,500.00	\$ 1,500.00
4020	Gas	\$ 9,052.43	\$ 7,134.92	\$ 11,000.00	\$ 11,000.00
4030	Electric	\$ 6,448.52	\$ 5,595.16	\$ 8,000.00	\$ 8,000.00
4040	Trash Removal	\$ 230,588.60	\$ 178,758.15	\$ 245,000.00	\$ 252,000.00
<b>TOTAL Operating</b>		<b>\$ 257,097.44</b>	<b>\$ 204,803.60</b>	<b>\$ 274,000.00</b>	<b>\$ 283,500.00</b>
<b>Reserve Fund Transfer</b>					
8801	Reserves	\$ 199,093.16	\$ 40,000.00	\$ 60,000.00	\$ 69,000.00
8802	Construction Defect	\$ -	\$ -	\$ -	\$ -
<b>TOTAL Reserve Fund Transfer</b>		<b>\$ 199,093.16</b>	<b>\$ 40,000.00</b>	<b>\$ 60,000.00</b>	<b>\$ 69,000.00</b>
<b>Supplies</b>					
6411	Clubhouse Supplies	\$ 4,972.90	\$ 1,855.13	\$ 4,000.00	\$ 4,000.00
6420	Pool Supplies	\$ 19,445.87	\$ 19,146.04	\$ 21,000.00	\$ 21,000.00
6460	Office	\$ 3,155.00	\$ 3,233.83	\$ 4,000.00	\$ 4,000.00
6470	Coupon Books	\$ -	\$ -	\$ 1,500.00	\$ 900.00
<b>TOTAL Supplies</b>		<b>\$ 27,573.77</b>	<b>\$ 24,235.00</b>	<b>\$ 30,500.00</b>	<b>\$ 29,900.00</b>
<b>TOTAL EXPENSES</b>		<b>\$ 878,581.83</b>	<b>\$ 643,648.62</b>	<b>\$ 801,800.00</b>	<b>\$ 853,180.00</b>
<b>NET INCOME</b>		<b>\$ (32,477.41)</b>	<b>\$ (31,015.77)</b>	<b>\$ -</b>	<b>\$ -</b>